

# NORTH HINKSEY PARISH COUNCIL

## MINUTES OF THE FINANCE AND GENERAL PURPOSES COMMITTEE HELD ON THURSDAY 25<sup>th</sup> JULY 2019, AT 7.00pm, IN THE SEACOURT HALL, BOTLEY.

Present: The Chairman Councillor D. Kay, and Councillors L. Berrett, MacKeith, Rankin and Fairclough.

Others Present: C A Ryde (Parish Clerk)

### **1) APOLOGIES FOR ABSENCE**

There were apologies from Councillor Bolder.

### **2) DECLARATION OF INTERESTS**

There were no declarations made.

### **3) MONITORING REPORT FOR THE PERIOD 1<sup>ST</sup> APRIL 2019 TO 28<sup>TH</sup> JUNE 2019**

Councillors considered and commented on the Clerk's pre circulated financial papers and report noting the change to a new accounting system (RBS Alpha) and the reason for adopting the package that had been purchased some time ago. Councillors noted that there were some minor anomalies and corrections needed to the accounts:

- There were some headings with the odd £1 here and there because during the year end process, some figures had been rounded up and others down. This meant that to enable the transfer of the year-end balance the RBS director had to populate a few lines with the odd £1 to ensure accurate starting balances
- The employees heading 4010 PAYE budget was reported as incorrect but there was a balance in the heading below so that a correction could be made.
- Under General administration, £371 needed to be moved to the expenditure line below
- The Remembrance Day Committee needed a budget of £520.
- The employees' pension budget was well in surplus and the Clerk explained why he had not joined the OCC Pension scheme but informed the Committee that he wished to pursue re-joining the state Auto enrollment scheme as he already had a small sum invested from a previous employment.

Councillors noted that NHPC's overall financial position was positive; the council having received half of its 2019 /2020 precept income with the balance due in January 2020. and that NHPC were 20.9% though overall budget to 28<sup>th</sup> June 2019; the end of the first quarter. All expenditure to 28<sup>th</sup> June had been reported to and approved by Council.

- The Balance sheet showed that NHPC had net assets /reserves of £294876, split across general and earmarked reserves at 28<sup>th</sup> June 2019.

### **4) ANY OTHER INFORMATION**

It was noted that membership of the Committee would now include the Chair of the new Environment and Wellbeing Committee so that a full Committee would consist of 9 members the quorum being 5 members

### **5) DATE OF NEXT MEETING 31/10/2019 @ 7.15PM.**

1<sup>ST</sup> DRAFT



31/10/19